



PRESS RELEASE

FOR IMMEDIATE RELEASE

Haitong International appoints Dr. Shengzu Wang as Global Head of Asset Management

Hong Kong, 1 September 2021 – Haitong International Securities Group Limited ("Haitong International" or "The Group"; Stock Code: 665.HK) today announces the appointment of Dr. Shengzu Wang as Managing Director, Global Head of Asset Management.

Dr. Wang will be responsible for leading Haitong International's Asset Management business. With his extensive experience in macro strategies and asset allocation, he is expected to promote the Group's asset management brand and scale enhancement through both internal and external strategies. Internally, he will focus on reinforcing Haitong International Asset Management's capabilities in investment strategy and product development, to further enhance product competitiveness. Externally, he will also be focusing on expanding the Group's sales network and strengthening Haitong International's role as both information and transaction intermediary.

Under Dr. Wang's leadership, Haitong International Asset Management will continue to drive synergy with corporate finance, private wealth management and other businesses within the Group, and provide investment management services across the entire investment lifecycle for all corporate, institutional and individual clients.

Dr. Wang has more than ten years of experience in the financial industry and public services. Before joining Haitong International, he most recently served as the Co-head of Investment Strategy Group Asia at Goldman Sachs, where he was responsible for China and EM Asia macro strategies and tactical asset allocation. Prior to this, he was a Senior Economist at Barclays and was responsible for the macroeconomic research covering mainland China and Hong Kong. He also worked at the International Monetary Fund (IMF), providing financing and policy advice to member countries.

Dr. Wang received his Ph.D. in Economics from McGill University, and an M.A. in Economics from the University of British Columbia. He currently serves as an Adjunct Professor at Chinese University of Hong Kong (Shenzhen).

Dr. Shengzu Wang said, "On the back of China's accelerated opening of the financial market and the development strategy of the Greater Bay Area, we see a huge potential in the asset management industry in Hong Kong, an international financial center and offshore Renminbi hub. I am excited to join Haitong International Asset Management and work with the team to steadily implement Haitong International's "Strategic Plan 3.0". We



will strive to build a distinctive and high-quality asset management platform, capture the opportunities brought by the China growth story, provide quality service to global clients, and bring sustainable investment returns to investors."

Haitong International Asset Management

Haitong International Asset Management is formed by Haitong International Asset Management (HK) Limited, Haitong International Asset Management Limited and Haitong International Investment Managers Limited, and engages in the provision of investment management services on diversified and comprehensive investment products including actively and passively managed funds, discretionary accounts, mandatory provident funds (MPF) to individual, corporate and institutional clients. The investment universe covers China, Hong Kong, the U.S., Japan, Korea, Singapore markets etc..

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Haitong International Securities Group Limited

(Incorporated in Bermuda with limited liability)

Haitong International Securities Group Limited ("Haitong International"; Stock Code: 665.HK), together with its subsidiaries, is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The parent company of Haitong International is Haitong Securities Co. Ltd ("Haitong Securities", Stock Code: 600837.SH; 6837.HK).

To date, Haitong International has well positioned to serve about 200,000 corporate, institutional, as well as retail and high-net worth clients worldwide. Its well-established financial services platform provides corporate finance, wealth management, asset management, institutional clients (key businesses include fixed income, currency and commodities (FICC), derivatives, institutional equities) and investments business, and a full spectrum of financial products and services. Haitong International possesses a sound risk management system that is in line with international standards. The company has been assigned a "Baa2" long-term issuer



rating by Moody's and a "BBB" long-term credit rating by Standard and Poor's. Haitong International has a global financial servicing network covering the world's major capital markets including Hong Kong, Singapore, New York, London, Tokyo, Mumbai and Sydney, thereby making it to be a leading global financial institution with international competitiveness, systematic importance and brand influence.

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