



PRESS RELEASE

FOR IMMEDIATE RELEASE

Haitong International Completes its First U.S. SPAC deal for Keyarch Acquisition Corporation

Hong Kong, 26 January 2022 – Haitong International Securities Group Limited ("Haitong International"; Stock Code: 665.HK) today announced that it has completed an IPO deal for Keyarch Acquisition Corporation ("The Company"; Stock Code: KYCHU), which listed on the Nasdaq stock market in the format of a Special Purpose Acquisition Company (SPAC) on 25 January (New York time). Haitong International acted as the Joint Bookrunning Manager. The deal is Haitong International's first SPAC IPO with Haitong International Securities (USA) conducting underwriting duties, which makes Haitong International the first among Chinese IBs to conduct underwriting with its U.S. entity.

Keyarch Acquisition Corporation is sponsored by Mr. Fang Zheng, the Founder, Managing Director and the CIO of Keywise, and plans to target disruptive technology and innovative services businesses, focusing on those in developed economies such as the U.S., Israel and Southeast Asia. The Company raised USD115 million (post-shoe) through the IPO, with a total of 11.5 million units issued and each unit priced at USD10.

This deal is the first U.S. IPO and the second equity financing deal which Haitong International has completed globally so far in 2022.

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Haitong International Securities Group Limited
(Incorporated in Bermuda with limited liability)



Haitong International Securities Group Limited ("Haitong International"; Stock Code: 665.HK), together with its subsidiaries, is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The parent company of Haitong International is Haitong Securities Co. Ltd ("Haitong Securities", Stock Code: 600837.SH; 6837.HK).

To date, Haitong International has well positioned to serve about 200,000 corporate, institutional, as well as retail and high-net worth clients worldwide. Its well-established financial services platform provides corporate finance, wealth management, asset management, institutional clients (key businesses include fixed income, currency and commodities (FICC), derivatives, institutional equities) and investments business, and a full spectrum of financial products and services. Haitong International possesses a sound risk management system that is in line with international standards. The company has been assigned a "Baa2" long-term issuer rating by Moody's and a "BBB" long-term credit rating by Standard and Poor's. Haitong International has a global financial servicing network covering the world's major capital markets including Hong Kong, Singapore, New York, London, Tokyo, Mumbai and Sydney, thereby making it to be a leading global financial institution with international competitiveness, systematic importance and brand influence.

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