



PRESS RELEASE

FOR IMMEDIATE RELEASE

Haitong International Acted as Joint Sponsor for Beauty Farm IPO Deal

Hong Kong, 16 January 2023 – Haitong International Securities Group Limited ("Haitong International" or "the Group"; 665.HK) has completed an IPO deal in Hong Kong for Beauty Farm Medical and Health Industry Inc. ("Beauty Farm"; 2373.HK), acting as Joint Sponsor, Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager.

As the deal sponsor, Haitong International actively communicated with the company, which serves as an integrated platform providing beauty and health management services, to explore opportunities in industry development, brand recognition enhancement, business model, client base and business expansion. Leveraging its global sales capabilities and resources, Haitong International was able to secure long-term industrial investors and successfully brought in four cornerstone investors for the company. The offer price was determined at HKD 19.32 per share, raising a total of approximately HKD 7.83 million (assuming the over-allotment option is not exercised).

Beauty Farm operates multiple chain brands in China's beauty and health management service industry, with service offerings covering traditional beauty services, aesthetic medical services and sub-health assessment and intervention services. It is the largest provider of traditional beauty services and the fourth largest non-surgical aesthetic medical service provider in China, as measured by revenue in 2021. As of 20 December 2022, it had a nationwide store network of 191 direct stores and 179 franchised stores in three tier-one cities, namely Beijing, Shanghai and Shenzhen, and new tier-one cities like Chengdu, Hangzhou, and Chongqing.

Haitong International also completed the IPO deal for Gala Technology Holding Limited (2458.HK) on the same day.

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Haitong International Securities Group Limited

Haitong International Securities Group Limited ("Haitong International"; Stock Code: 665.HK) is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The parent company of Haitong International is Haitong Securities Co. Ltd ("Haitong Securities", Stock Code: 600837.SH; 6837.HK).

Haitong International is well positioned to serve corporate, institutional, as well as high-net worth clients worldwide. Its well-established financial services platform provides a full spectrum of financial offerings including private wealth management, corporate finance, asset management and global markets (key businesses include sales and trading of both equity and fixed income products, prime brokerage and risk management solutions, and research advisory) businesses. Haitong International possesses a sound risk management system that is in line with international standards. The Company has been assigned a "Baa2" long-term issuer rating by Moody's and a "BBB" long-term credit rating by Standard and Poor's. Haitong International is also a high performer in terms of ESG and corporate governance. It has been assigned "A" in ESG rating by MSCI and included in the FTSE4Good Index by FTSE Russell. Haitong International has a global financial servicing network covering the world's major capital markets including Hong Kong, Singapore, New York, London, Tokyo, Mumbai and Sydney, thereby making it a world-class Chinese financial institution with international competitiveness, systemic importance and brand influence.

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