

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting
CSOP WTI Oil Annual Roll December Futures ER ETF
(Stock Code: 3135)
(the "Terminating Sub-Fund")

Enquiry: Exchange Participant General Enquiry Hotline (Tel: 2840 3626) / Email: trd@hkex.com.hk
CCASS Participant General Enquiry Hotline (Tel: 2979 7111) / Email: clearingps@hkex.com.hk

Exchange and CCASS Participants are requested to note that CSOP Asset Management Limited (the "Manager") has issued an Announcement and Notice on HKEXnews.hk (<https://www1.hkexnews.hk/listedco/listconews/sehk/2019/0705/lt20190705647.pdf>) concerning the proposed cessation of trading, termination, voluntary deauthorisation and delisting and waiver from strict compliance with certain provisions of the Code on Unit Trusts and Mutual Funds (the "Announcement and Notice").

Capitalized terms used herein shall have the same meanings set out in the Announcement and Notice unless the context otherwise requires.

According to the Announcement and Notice, the expected Last Trading Day of the Units in the Terminating Sub-Fund on The Stock Exchange of Hong Kong Limited (the "SEHK") will be 5 August 2019, after which the Terminating Sub-Fund will no longer be traded on the SEHK. The expected Deauthorisation and Delisting of the Terminating Sub-Fund will be on or shortly after 8 October 2019.

Upon Deauthorisation and Delisting of the Terminating Sub-Fund, the Terminating Sub-Fund will no longer be subject to Hong Kong regulation by the Securities and Futures Commission (the "SFC") nor recognized as the eligible securities in Central Clearing and Settlement System ("CCASS") by Hong Kong Securities Clearing Company Limited ("HKSCC").

Exchange and CCASS Participants should inform and liaise with their clients as soon as possible to take any appropriate action(s). Potential course of action(s) to be taken by investors on or before the Last Trading Day are briefly mentioned below.

Potential actions to be taken by investors on or before the Last Trading Day

1. Trading on the SEHK on any trading day up to and including the Last Trading Day (i.e. from now up to and including 5 August 2019)

On any trading day up to (and including) the Last Trading Day, an investor may continue to buy or sell its Units in the Terminating Sub-Fund on the SEHK in accordance with the usual trading arrangements, during the trading hours of the SEHK and based on the prevailing market prices. The market makers of the Terminating Sub-Fund will continue to perform its market making functions in accordance with the Rules of the Exchange. These Exchange Trades will be cleared inside CCASS and automatically settled on a Continuous Net Settlement (CNS) basis as usual unless they are isolated from the CNS System by the counterparty Exchange Participants at the time of trade or isolated from the CNS System by HKSCC, in which case such trades will be settled on a trade-for-trade (TFT) basis.

2. Holding Units after the Last Trading Day

For Relevant Investors who are still holding Units in the Terminating Sub-Fund after the Last Trading Day (the “Relevant Investors”) will be entitled to a Final Distribution of an amount equal to the Terminating Sub-Fund’s then Net Asset Value in proportion to the Relevant Investor’s interests in that Terminating Sub-Fund as at the Distribution Record Date (i.e. By close of business on 8 August 2019).

The Final Distribution payable to each Relevant Investor is expected to be paid to the accounts of its financial intermediary or stockbroker maintained with CCASS on or around 30 August 2019. The Manager will issue a further announcement to inform the Relevant Investors of the exact day of payment of the Final Distribution, together with the amount of Final Distribution per Unit in respect of the Terminating Sub-Fund in due course.

IMPORTANT NOTES: If an investor disposes of its Units in the Terminating Sub-Fund at any time on or before the Last Trading Day, such investor will not in any circumstances be entitled to any portion of the Final Distribution or any further distribution (if any) in respect of any Units so disposed. Investors should therefore exercise caution and consult their professional and financial advisers before dealing in their Units in the Terminating Sub-Fund or otherwise deciding on any course of actions to be taken in relation to their Units in the Terminating Sub-Fund.

Exchange/CCASS Participants are urged to:

- forward a copy of the Announcement and Notice to their clients holding Units in the Terminating Sub-Fund, and inform them of the contents of the Announcement and Notice as soon as possible;
- facilitate their clients who want to dispose of Units in the Terminating Sub-Fund on or before the Last Trading Day;
- inform their clients as soon as possible if any earlier dealing deadline, additional fees or charges, and/or other terms and conditions will be applicable in respect of the provision of their services in connection with any disposal of Units in the Terminating Sub-Fund; and
- inform their clients of the Final Distribution arrangements and the possible impact in relation to such arrangements to their clients

For any questions in relation to the contents of the Announcement and Notice, please contact the Manager by calling (852) 3406 5688 during office hours, or visiting the Manager in person at 2801-2803, Two Exchange Square, 8 Connaught Place, Central, Hong Kong, or visiting the Manager's website: <http://www.csopasset.com>.

Trading in the ETF(s) may not be suitable for all members of the public. Exchange Participants should advise their clients to carefully consider whether trading in the ETF(s) is/are appropriate for them in light of their understanding of the product nature and characteristics, their own investment objectives, skills and experience, financial resources, risk tolerance and other relevant circumstances prior to making any decision.

Further information such as the prospectus and other documents issued by the manager is available on the [HKEXnews website](#) and on the [ETP webpage](#).

Stanley Ng
Vice President
Depository and Nominee Services